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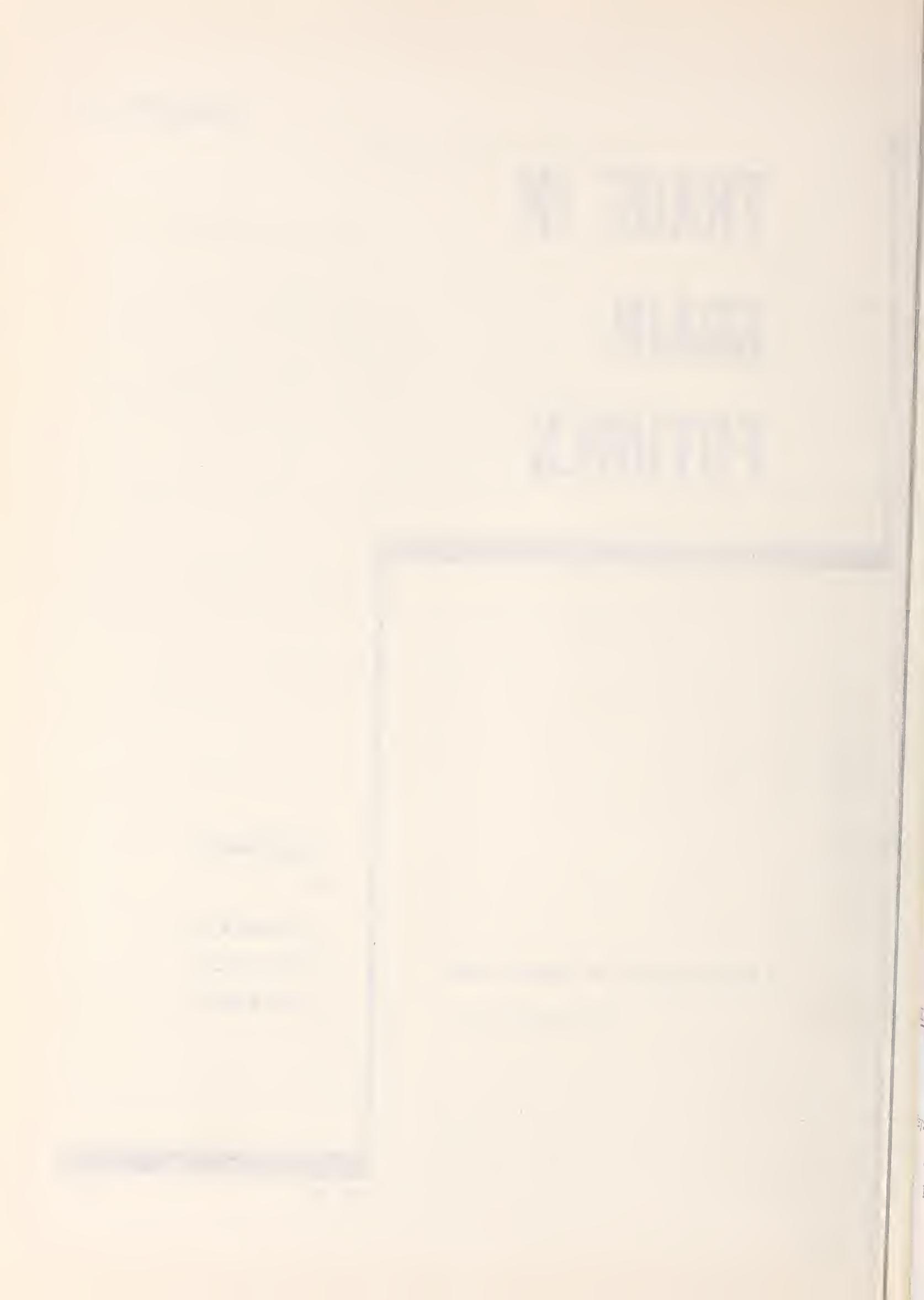
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FEBRUARY 1960

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON 25, D. C.

ISSUED MONTHLY
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Key: a-asked price

b-bid price

n-nominal quotation'

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
February 1960

Date	Chicago Board of Trade	Minneapolis GraIn Exchange	Kansas City Board of Trade	Other Contract markets	Total
1960	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
February					
1	10,733	502	1,235	273	12,743
2	6,384	694	556	136	7,770
3	9,979	560	947	169	11,655
4	11,336	830	662	195	13,023
5	6,114	301	310	158	6,883
Saturday					
Sunday					
8	5,885	473	1,055	81	7,494
9	4,669	526	960	82	6,237
10	3,825	232	642	87	4,786
11	7,066	629	647	166	8,508
12	9,559	507	1,212	176	11,454
Saturday					
Sunday					
15	6,017	397	985	136	7,535
16	5,979	861	856	132	7,828
17	3,770	481	336	66	4,653
18	4,209	177	709	80	5,175
19	3,919	451	848	36	5,254
Saturday					
Sunday					
Holiday					
23	5,353	517	1,281	40	7,191
24	5,825	577	926	48	7,376
25	13,477	730	776	191	15,174
26	11,149	682	703	232	12,766
Saturday					
Sunday					
29	10,105	693	771	140	11,709
Total					
Feb. 1960	145,353	10,820	16,417	2,624	175,214
Jan. 1960	114,572	14,232	14,967	1,961	145,732
Feb. 1959	226,474	13,668	25,364	4,360	269,866

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
February 1960

Date	Future					All futures
	March	May	July	September	December	
1960	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>February</u>						
1	6,065	3,575	889	182	22	10,733
2	3,431	2,266	486	86	115	6,384
3	4,846	3,387	1,555	125	66	9,979
4	5,159	4,489	1,449	218	21	11,336
5	2,328	2,733	914	98	41	6,114
Saturday						
Sunday						
8	2,078	3,125	472	204	6	5,885
9	1,503	2,135	904	111	16	4,669
10	1,421	1,513	667	183	41	3,825
11	3,332	2,372	1,053	242	67	7,066
12	2,761	4,928	1,415	425	30	9,559
Saturday						
Sunday						
15	2,347	2,227	941	352	150	6,017
16	2,370	2,610	683	251	65	5,979
17	1,160	2,066	373	113	58	3,770
18	1,441	2,269	345	71	83	4,209
19	1,049	2,174	559	52	85	3,919
Saturday						
Sunday						
Holiday						
23	1,045	2,217	1,207	287	597	5,353
24	2,185	2,365	887	210	178	5,825
25	6,088	6,022	932	223	212	13,477
26	5,151	4,433	1,070	423	72	11,149
Saturday						
Sunday						
29	2,998	4,685	2,081	230	111	10,105
Total						
Feb. 1960	58,758	61,591	18,882	4,086	2,036	145,353
Jan. 1960	59,188	40,364	12,038	2,030	952	114,572
Feb. 1959	67,065	105,315	32,398	12,075	9,621	226,474

Table 3. WHEAT: Open contracts, all futures combined, by markets
February 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1960	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
February					
1	60,869	6,045	7,996	551	75,461
2	60,721	5,983	7,951	558	75,213
3	59,526	5,891	8,094	559	74,070
4	57,382	5,821	8,144	584	71,931
5	57,258	5,820	8,084	525	71,687
Saturday					
Sunday					
8	58,052	5,723	7,899	547	72,221
9	58,520	5,583	7,704	521	72,328
10	58,396	5,592	7,505	518	72,011
11	57,087	5,385	7,504	524	70,500
12	56,206	5,321	7,511	524	69,562
Saturday					
Sunday					
15	55,887	5,274	7,406	538	69,105
16	55,093	5,327	7,435	516	68,371
17	54,614	5,115	7,505	510	67,744
18	54,742	5,073	7,796	477	68,088
19	55,401	5,050	7,998	484	68,933
Saturday					
Sunday					
Holiday					
23	56,141	5,059	8,612	502	70,314
24	55,937	5,092	8,362	494	69,885
25	53,507	5,250	8,389	470	67,616
26	51,206	5,186	8,396	459	65,247
Saturday					
Sunday					
29	50,468	5,432	8,250	451	64,601

Table 4. WHEAT: Open contracts, Chicago Board of Trade
February 1960

Date	Future				Open contracts		All futures
	March	May	July	September	December		
1960	1,000 bushels	1,000 bushels	1,000 bushels				
February							
1	26,708	19,887	9,731	4,030	513	60,869	
2	26,281	20,131	9,686	4,016	607	60,721	
3	25,234	19,768	9,889	4,053	582	59,526	
4	23,843	19,175	9,802	3,968	594	57,382	
5	23,646	19,368	9,605	4,024	615	57,258	
Saturday							
Sunday							
8	23,361	20,358	9,664	4,054	615	58,052	
9	23,296	20,772	9,758	4,079	615	58,520	
10	23,081	20,726	9,893	4,061	635	58,396	
11	21,831	20,708	9,812	4,085	651	57,087	
12	21,193	20,516	9,636	4,195	666	56,206	
Saturday							
Sunday							
15	20,727	20,615	9,523	4,221	801	55,887	
16	19,855	20,746	9,439	4,232	821	55,093	
17	19,591	20,446	9,517	4,229	831	54,614	
18	19,178	20,884	9,559	4,274	847	54,742	
19	18,858	21,559	9,813	4,269	902	55,401	
Saturday							
Sunday							
Holiday							
23	18,476	21,911	10,068	4,413	1,273	56,141	
24	17,678	22,234	10,305	4,395	1,325	55,937	
25	14,843	22,473	10,342	4,429	1,420	53,507	
26	12,132	22,751	10,340	4,548	1,435	51,206	
Saturday							
Sunday							
29	10,632	23,041	10,594	4,674	1,527	50,468	

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
February 1960

Date	1960 May future		
	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade
	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>
1960			
February			
1	200 5/8-1/2	214 3/4	199
2	200 1/8	214 7/8	199
3	199 1/2-3/8	214 3/4	198 7/8
4	199 5/8-1/2	214 5/8	199
5	200 3/8-1/4	214 3/4	199 1/2
Saturday			
Sunday			
8	200 3/8	214 1/2	199 5/8
9	200 5/8-1/2	214 3/8	199 7/8
10	200 1/8	214 3/8	199 1/2
11	201-01 1/8	214 3/4	199 7/8
12	201 3/4-7/8	214 5/8	200
Saturday			
Sunday			
15	201 1/2-5/8	214 3/4	200 1/8
16	202	215 3/8	200 1/2
17	201 5/8	215 1/8	200 3/8
18	201 1/2	215 1/4	200 5/8-3/4
19	201 7/8-202	215 5/8	201 1/4
Saturday			
Sunday			
Holiday			
23	201 1/2-5/8	215 7/8	201 7/8
24	201 1/8-201	216 3/8	202 1/8
25	199 3/4-5/8	216 3/8-1/2	201 1/4-3/8
26	199 3/8-1/2	216 1/4	201 1/4
Saturday			
Sunday			
29	200 1/8	216 1/4	201 7/8

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1960

Date	1960 March future			1960 May future			1960 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
<u>1960 February: Cents</u>									
1	200 3/4	199	199 5/8-1/2	200 3/4	200	200 5/8-1/2	184 3/4	184 1/2	
2	200	199	199 1/8	200 5/8	200	200 1/8	184 5/8	184 1/2-5/8	
3	199 1/2	198	198 1/8-198	200 1/4	199	199 1/2-3/8	185 1/4	184 3/4-7/8	
4	198 5/8	197	197 1/8	200	198	198 1/2	185	184 5/8-1/2	
5	199	198	198 3/4	200	199	199 1/2	185	184 3/8	
<u>Saturday:</u>									
Sunday									
8	198 7/8	198	198 5/8-1/2	200 5/8	199	199 7/8	185	184 7/8	
9	199 1/8	198	198 3/8	199-198 7/8	201	200 1/4	185 3/8	185	
10	199 1/8	198	198 1/4	198 1/4-3/8	200	200 5/8	185 1/2	185 1/4	
11	199 1/8	198	198 1/4	199 1/8-199	201	200 1/8	186 1/4	186 1/4	
12	200 3/8	199	199 1/8-1/4	202 1/8	200	200 3/4	185 5/8	185 7/8	
<u>Saturday:</u>									
Sunday									
15	201 1/4	199	199 5/8	199 5/8-3/4	202	201 1/4	185 3/4	185 3/8	
16	200 1/4	199	199 3/8	200 1/4	201	202 1/4	184 5/8	184 5/8	
17	200 1/8	199	199 3/4	199 7/8	202	201 5/8	184 7/8	184 5/8	
18	199 7/8	199	199 1/4	199 5/8	201	201 7/8	184 3/8	184 7/8-185	
19	200 3/8	199	199 3/4	199 7/8	202	201 3/4	185 1/2	185 1/4	
<u>Saturday:</u>									
Sunday									
Holiday									
23	199 7/8	199	199 1/2	199 5/8-3/4	202	201 1/4	185 1/4	184 1/2	
24	199 7/8	199	199 1/8	199 1/4	201	201 3/4	185 1/4	184 5/8	
25	199 1/8	197	197 3/8	197 3/4	201	199 1/8	199 3/4-5/8	184 1/4	
26	197 5/8	196	196 7/8	197 1/4	199	199 1/8	199 3/8-1/2	184 3/4	
<u>Saturday:</u>									
Sunday									
29	198 1/2	197	197 1/2	197 3/4-7/8	200 3/4	200	200 1/8	184 1/4	184 1/8

Table 7. WHEAT: Commitments of traders
all contract markets 1 combined,
January 31 and February 29, 1960

(In thousands of bushels)

Class 2/	January 31, 1960		February 29, 1960		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders	:	:	:	:	:	:
Speculative:	:	:	:	:	:	:
Long or short only	7,415	4,156	3,875	2,126	- 3,540	- 2,030
Long and short (spreading)	<u>10,140</u>	<u>10,140</u>	<u>9,561</u>	<u>9,561</u>	- 579	579
Total	17,555	14,296	13,436	11,687	- 4,119	- 2,609
Hedging	<u>10,353</u>	<u>37,089</u>	<u>11,207</u>	<u>27,341</u>	+ 854	- 9,748
Total reported by large traders	27,908	51,385	24,643	39,028	- 3,265	- 12,357
Small traders	:	:	:	:	:	:
Speculative and hedging	49,578	26,101	39,958	25,573	- 9,620	- 528
Total commitments (open contracts)	:	:	:	:	:	:
All contract markets	77,486	77,486	64,601	64,601	-12,885	-12,885
Percent of total commit- ments held by:	:	:	:	:	:	:
Large traders	36.0	66.3	38.1	60.4	+ 2.1	- 5.9
Small traders	64.0	33.7	61.9	39.6	- 2.1	+ 5.9

1/ Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments, and include both speculative and hedging positions.

1. *Constitutive* *transcription* *of* *the* *prokaryotic* *chromosome* *is* *regulated* *by* *multiple* *mechanisms* *and* *is* *coupled* *to* *multiple* *processes* *in* *the* *cell*.

Table 8. CORN: Volume of trading, all futures combined, by markets
February 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960	1,000 bushels	1,000 bushels	1,000 bushels
February			
1	4,839	6	4,845
2	4,065	4	4,069
3	4,249	26	4,275
4	4,408	7	4,415
5	3,673	13	3,686
Saturday			
Sunday			
8	3,226	4	3,230
9	4,666	53	4,719
10	4,830	18	4,848
11	4,251	13	4,264
12	3,121	11	3,132
Saturday			
Sunday			
15	4,961	12	4,973
16	8,837	28	8,865
17	6,894	7	6,901
18	5,764	18	5,782
19	7,241	45	7,286
Saturday			
Sunday			
Holiday			
23	8,382	16	8,398
24	7,937	24	7,961
25	7,234	55	7,289
26	8,988	41	9,029
Saturday			
Sunday			
29	9,403	30	9,433
Total			
Feb. 1960	116,969	431	117,400
Jan. 1960	91,781	431	92,212
Feb. 1959	110,969	577	111,546

Table 9. CORN: Volume of trading, Chicago Board of Trade
February 1960

Date	Future					All futures
	March	May	July	September	December	
1960	1,000	1,000	1,000	1,000	1,000	1,000
February	bushels	bushels	bushels	bushels	bushels	bushels
1	1,860	1,756	1,148	55	20	4,839
2	2,151	948	461	115	390	4,065
3	1,845	1,330	634	242	198	4,249
4	1,916	1,579	676	177	60	4,408
5	1,793	1,376	332	110	62	3,673
Saturday						
Sunday						
8	1,331	1,200	675	10	10	3,226
9	1,522	2,157	679	220	88	4,666
10	2,322	1,956	482	40	30	4,830
11	1,978	1,355	489	264	165	4,251
12	1,281	1,256	423	60	101	3,121
Saturday						
Sunday						
15	2,384	1,808	448	252	69	4,961
16	4,003	3,487	1,146	151	50	8,837
17	3,139	2,815	636	129	175	6,894
18	2,980	1,626	657	333	168	5,764
19	2,862	2,512	834	621	412	7,241
Saturday						
Sunday						
Holiday						
23	3,367	2,829	1,063	157	966	8,382
24	3,550	2,827	827	91	642	7,937
25	2,916	1,860	1,800	140	518	7,234
26	3,582	3,189	1,143	561	513	8,988
Saturday						
Sunday						
29	3,962	2,733	1,797	287	624	9,403
Total						
Feb. 1960	50,744	40,599	16,350	4,015	5,261	116,969
Jan. 1960	46,837	26,787	12,085	2,682	3,390	91,781
Feb. 1959	35,702	37,054	18,269	11,883	8,061	110,969

Table 10. CORN: Open contracts, all futures combined, by markets
February 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960	1,000 bushels	1,000 bushels	1,000 bushels
<u>February</u>			
1	77,301	252	77,553
2	78,106	253	78,359
3	78,567	257	78,824
4	78,296	258	78,554
5	78,533	254	78,787
Saturday			
Sunday			
8	77,474	255	77,729
9	77,062	256	77,318
10	75,555	263	75,818
11	74,851	266	75,117
12	74,988	260	75,248
Saturday			
Sunday			
15	75,147	264	75,411
16	74,356	255	74,611
17	73,307	252	73,559
18	72,686	250	72,936
19	73,176	271	73,447
Saturday			
Sunday			
Holiday			
23	72,752	269	73,021
24	72,983	275	73,258
25	72,721	254	72,975
26	72,843	252	73,095
Saturday			
Sunday			
29	72,434	249	72,683

Table 11. CORN: Open contracts, Chicago Board of Trade
February 1960

Date	Future					All futures
	March	May	July	September	December	
1960	1,000	1,000	1,000	1,000	1,000	1,000
February	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	27,733	29,872	13,574	4,097	2,025	77,301
2	27,953	30,195	13,641	4,087	2,230	78,106
3	28,088	30,227	13,782	4,128	2,342	78,567
4	27,706	30,308	13,862	4,093	2,327	78,296
5	27,394	30,722	13,912	4,163	2,342	78,533
Saturday						
Sunday						
8	26,984	30,376	13,604	4,173	2,337	77,474
9	26,518	30,211	13,733	4,253	2,347	77,062
10	25,257	29,848	13,860	4,223	2,367	75,555
11	24,527	29,681	13,928	4,368	2,347	74,851
12	24,244	29,923	14,076	4,378	2,367	74,988
Saturday						
Sunday						
15	23,828	30,317	14,121	4,541	2,340	75,147
16	22,462	30,871	14,057	4,586	2,380	74,356
17	21,223	30,955	14,215	4,594	2,320	73,307
18	20,286	31,061	14,371	4,643	2,325	72,686
19	19,939	31,641	14,332	4,908	2,356	73,176
Saturday						
Sunday						
Holiday						
23	18,612	31,756	14,458	4,954	2,972	72,752
24	17,258	33,053	14,511	4,982	3,179	72,983
25	15,824	33,202	15,305	5,025	3,365	72,721
26	14,510	33,625	15,824	5,243	3,641	72,843
Saturday						
Sunday						
29	12,464	34,172	16,322	5,334	4,142	72,434

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1960

Date	1960 March future			1960 May future			1960 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
February:Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1960 :									
1 : 114	113 3/4	113 3/4	113 3/4	116 7/8	116 1/2	116 3/4-5/8	119 1/8	118 1/2	118 5/8
2 : 114	113 5/8	113 7/8-114	113 7/8	116 1/2	116 3/4	116 7/8	118 7/8	118 1/2	118 3/4
3 : 114 3/4	114 1/8	114 5/8-1/2	114 1/2	116 7/8	117 1/2	117 1/2	119 1/2	119 1/2	119 3/8
4 : 114 1/2	114 1/8	114 3/8-1/4	114 3/8	117 3/8	117 1/8-1/4	117 1/4	119 1/2	118 7/8	119 7/8
5 : 114 1/2	114 1/8	114 1/4-3/8	114 1/4	117 3/8	117 1/4	117 1/4	119 1/4	118 7/8	119 1/4-1/8
Saturday:									
Sunday:									
8 : 114 1/2	114 1/8	114 1/2	114 1/2	117 1/2	117 3/8-1/2	119 1/2	119 1/2	119 1/2	119 3/8
9 : 114 5/8	114 3/8	114 3/8	114 3/8	117 7/8	117 5/8	119 7/8	119 3/8	119 3/4	119 3/4
10 : 114 5/8	113 7/8	114-113 7/8	114-113 7/8	117 7/8	117 7/8	120	119	119 1/2	119 1/2
11 : 114 1/4	113 5/8	114 1/8-1/4	114 1/8	117 3/8	117 1/4-3/8	119 1/2	118 3/4	118 3/4	119 1/2
12 : 114 1/8	113 3/4	113 3/4-7/8	113 3/4	117 3/8	117 3/8	119 3/8	118 7/8	119 7/8	119 7/8
Saturday:									
Sunday:									
15 : 113 3/4	113 3/8	113 3/8-1/2	113 3/8	117 1/8	116 5/8	116 7/8-3/4	119 1/8	118 5/8	118 7/8
16 : 113 1/2	112 5/8	112 7/8-113	112 7/8	116 5/8	116 3/8-1/2	118 7/8	118 3/8	118 3/4	118 3/4
17 : 113 1/8	112 3/4	113-13 1/8	113-13 1/8	116 3/4	116 1/4	119 1/4	118 1/2	119 1/2	119 1/2
18 : 113	112 1/2	112 3/4-7/8	112 3/4-7/8	116 5/8	116 1/4	119 1/4	118 3/4	119 1/4	119 1/4
19 : 112 3/4	112 1/8	112-12 1/8	112-12 1/8	116 3/8	115 5/8	115 3/4-5/8	119 1/4	118 1/4	118 1/4
Saturday:									
Sunday:									
Holiday :									
23 : 112	111 3/8	111 1/2	111 1/2	115 1/2	115 5/8	115 3/8-1/2	118 1/8	117 5/8	118-18 1/8
24 : 111 3/4	111 1/2	111 5/8	112 1/8-1/4	115 1/4	115 1/2	115 3/8-1/2	118 3/8	118 3/8	118 3/8
25 : 112 3/8	111 5/8	112 1/8-1/4	112-111 7/8	116 1/4	115 3/4	116-16 1/8	119 1/4	118 3/8	119 3/8
26 : 112 1/2	111 7/8								118 7/8
Saturday:									
Sunday:									
29 : 112 1/2	111 3/4	112 3/8-1/2	112 3/8-1/2	116 1/2	115 1/2	116 3/8-1/2	119 1/2	118 1/2	119 3/8-1/2

Table 13, OATS: Volume of trading, all futures combined, by markets
February 1960

Date	: Chicago	: Minneapolis	: Other	: Total
	Board of	Grain	contract	
	Trade	Exchange	markets	
1960	1,000	1,000	1,000	1,000
February	bushels	bushels	bushels	bushels
1	2,620	50	---	2,670
2	1,396	10	---	1,406
3	1,616	1	5	1,622
4	2,120	20	---	2,140
5	1,160	17	---	1,177
Saturday				
Sunday				
8	1,530	32	5	1,567
9	1,119	85	---	1,204
10	1,135	106	---	1,241
11	1,282	55	10	1,347
12	2,355	35	15	2,405
Saturday				
Sunday				
15	2,269	23	---	2,292
16	2,601	48	44	2,693
17	847	23	10	880
18	1,736	55	56	1,847
19	919	17	7	943
Saturday				
Sunday				
Holiday				
23	1,089	27	---	1,116
24	1,394	11	27	1,432
25	2,868	13	5	2,886
26	2,689	57	62	2,808
Saturday				
Sunday				
29	2,595	8	4	2,607
Total				
Feb. 1960	35,340	693	250	36,283
Jan. 1960	31,835	445	175	32,455
Feb. 1959	29,223	1,067	45	30,335

Table 14. OATS: Volume of trading, Chicago Board of Trade
February 1960

Date	Future					All futures
	March	May	July	September	December	
1960	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
February						
1	1,267	993	195	165		2,620
2	676	540	104	66	10	1,396
3	592	719	145	80	80	1,616
4	946	1,011	141	22	---	2,120
5	322	703	95	40	---	1,160
Saturday						
Sunday						
8	540	798	155	37	---	1,530
9	447	430	122	120	---	1,119
10	408	627	65	35	---	1,135
11	544	575	86	35	42	1,282
12	1,027	984	145	172	27	2,355
Saturday						
Sunday						
15	1,145	914	106	94	10	2,269
16	1,291	953	270	72	15	2,601
17	364	398	50	20	15	847
18	773	674	179	105	5	1,736
19	273	509	82	50	5	919
Saturday						
Sunday						
Holiday						
23	406	443	175	65	---	1,089
24	796	528	35	25	10	1,394
25	1,411	1,102	275	70	10	2,868
26	1,683	711	175	110	10	2,689
Saturday						
Sunday						
29	1,113	1,235	127	85	35	2,595
Total						
Feb. 1960	16,024	14,847	2,727	1,468	274	35,340
Jan. 1960	12,131	14,492	4,499	713	---	31,835
Feb. 1959	11,944	12,102	3,701	1,476	---	29,223

Table 15. OATS: Open contracts, all futures combined, by markets
February 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1960	1,000	1,000	1,000	1,000
February	bushels	bushels	bushels	bushels
1	26,204	863	225	27,292
2	26,184	863	225	27,272
3	26,587	863	230	27,680
4	26,171	875	230	27,276
5	26,140	868	230	27,238
Saturday				
Sunday				
8	25,984	866	233	27,083
9	25,961	880	233	27,074
10	25,959	836	233	27,028
11	25,996	878	233	27,107
12	25,721	889	220	26,830
Saturday				
Sunday				
15	25,227	902	220	26,349
16	25,016	915	180	26,111
17	24,975	930	178	26,083
18	24,712	975	134	25,821
19	24,723	973	139	25,835
Saturday				
Sunday				
Holiday				
23	24,671	984	139	25,794
24	24,611	973	162	25,746
25	23,846	967	167	24,980
26	23,717	957	202	24,876
Saturday				
Sunday				
29	23,452	953	200	24,605

Table 16. OATS: Open contracts, Chicago Board of Trade
February 1960

Date	Future					All futures
	March	May	July	September	December	
1960	1,000	1,000	1,000	1,000	1,000	1,000
February	bushels	bushels	bushels	bushels	bushels	bushels
1	9,938	11,629	3,689	948	1,000	26,204
2	9,939	11,604	3,679	957	5	26,184
3	10,009	11,867	3,694	937	80	26,587
4	9,710	11,772	3,649	960	80	26,171
5	9,633	11,828	3,634	965	80	26,140
Saturday						
Sunday						
8	9,553	11,812	3,554	985	80	25,984
9	9,395	11,832	3,584	1,070	80	25,961
10	9,323	11,902	3,559	1,095	80	25,959
11	9,271	11,951	3,552	1,100	122	25,996
12	9,218	11,746	3,562	1,050	145	25,721
Saturday						
Sunday						
15	8,751	11,666	3,571	1,089	150	25,227
16	8,490	11,549	3,716	1,106	155	25,016
17	8,393	11,590	3,721	1,116	155	24,975
18	8,159	11,544	3,708	1,146	155	24,712
19	8,035	11,624	3,723	1,186	155	24,723
Saturday						
Sunday						
Holiday						
23	7,943	11,581	3,771	1,221	155	24,671
24	7,792	11,675	3,763	1,221	160	24,611
25	6,895	11,882	3,623	1,276	170	23,846
26	6,647	11,981	3,588	1,326	175	23,717
Saturday						
Sunday						
29	6,073	12,198	3,625	1,361	195	23,452

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg
and rate of exchange, Canadian Currency
February 1960

Date	1960 May future				Exchange Rate Canadian Currency ^{1/} _{2/}
	Chicago	Minneapolis	Winnipeg	1/	
	Board of Trade	Grain Exchange	Grain Exchange	Canadian Currency	
1960					
February	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	<u>Cents</u>	
1	72 7/8	67 1/4 b	83 3/4		104.9791
2	72 7/8-3/4	67 1/4	83 3/8		105.0442
3	73	67 5/8 b	83 7/8		105.0000
4	72 3/4	67 1/2 b	83 3/4 b		105.0625
5	72 3/8-1/4	67 3/8	83 5/8 b		104.9843
Saturday					
Sunday					
8	72 1/2	67 3/8	83 5/8		105.0286
9	72 5/8-1/2	67 3/8	83 1/2		104.9847
10	72 1/4-3/8	66 7/8 a	83 3/8		104.9817
11	72 1/2	66 1/4	83 1/4		104.9687
12	72 7/8	66 1/8	83 3/4		
Saturday					
Sunday					
15	72 3/4-7/8	65 7/8 a	82 3/4 b		105.0500
16	72 3/4	65 5/8 b	82 1/2		105.1093
17	72 1/2	65 1/4	82 5/8 b		105.1432
18	72 5/8	65 1/4	82 3/4		105.1432
19	72 1/2-5/8	65 1/8	82 7/8 b		105.1354
Saturday					
Sunday					
Holiday					
23	72 1/4 a	64 7/8 a	82 1/2		105.1484
24	72 1/4	65 1/8 b	81 7/8 b		105.1093
25	72 3/8	65 1/2 b	81 7/8 b		105.0442
26	72 1/4-1/8	65 1/4	82 1/4		105.1250
Saturday					
Sunday					
29	72 7/8	65 3/4 b	82 1/2		105.2057

^{1/} As reported by the Chicago Board of Trade and converted to American currency at rates shown.

^{2/} Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

^{3/} Exchange rate not available on February 12, Federal Reserve Bank closed.

Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1960

Date	1960 March future			1960 May future			1960 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1960									
February:Cents									
1	:75 3/8	74 1/2	75	:73 1/8	72 1/2	72 7/8	:66 1/2	66 1/8	66 1/2
2	:75 1/8	74 5/8	75	:73 1/8	72 1/2	72 7/8-3/4	:66 1/2	66 1/8	66 1/2
3	:75 5/8	75 1/8	75 3/8	:73 1/2	72 7/8	73	:66 3/4	66 1/2	66 5/8 b
4	:75 1/2	75	75 1/4-3/8	:73 1/4	72 1/2	72 3/4	:66 3/4	66 1/2	66 1/4
5	:75 1/4	74 3/4	75	:72 7/8	72 1/4	72 3/8-1/4	:66 3/8	66 1/8	66 1/4
Saturday:									
Sunday									
8	:75	74 5/8	75	:72 1/2	72 1/8	72 1/2	:66 3/4	66 1/4	66 3/4
9	:75 1/8	74 7/8	75 1/8-75	:72 3/4	72 1/2	72 5/8-1/2	:66 7/8	66 7/8	66 7/8
10	:75 1/8	74 3/4	74 7/8	:72 7/8	72 1/4	72 1/4-3/8	:67	66 5/8	66 3/4
11	:75	74 5/8	75	:72 1/2	72 1/8	72 1/2	:66 3/4	66 1/2	66 3/4
12	:75	74 1/2	74 5/8-3/4	:73	72 3/8	72 7/8	:67 1/4	66 3/4	67
Saturday:									
Sunday									
15	:74 7/8	73 5/8	73 3/4	:73 1/4	72 3/4	72 3/4-7/8	:67 1/8	66 3/4	67
16	:73 3/4	72 3/4	73 5/8	:72 7/8	72 1/8	72 3/4	:67 1/8	66 5/8	67 1/8
17	:73 5/8	73 1/4	73 1/4	:73 1/8	72 1/2	72 1/2	:67	66 7/8	66 7/8
18	:73 1/4	72 7/8	73 1/4	:72 5/8	72 3/8	72 5/8	:67	66 7/8	66 7/8
19	:73 1/2	73	73 3/8-1/2	:72 3/4	72 1/2	72 1/2-5/8	:66 7/8	66 3/4	66 3/4
Saturday:									
Sunday									
Holiday									
23	:73 3/8	72 7/8	73	:72 1/2	72 1/8	72 1/4 a	:66 3/4	66 1/2	66 5/8
24	:73 1/4	73	73 1/2	:72 3/8	72 1/2	72 1/4	:66 5/8	66 1/2	66 1/2
25	:73 3/4	73 3/8	73 1/2 b	:72 1/2	72 1/8	72 3/8	:66 3/4	66 1/2	66 3/4
26	:73 3/4	73 1/2	73 1/2 b	:72 1/2	72 1/8	72 1/4-1/8	:66 3/4	66 3/8	66 3/8
Saturday:									
Sunday									
29	:75	73 1/2	75	:72 7/8	72 1/8	72 7/8	:66 3/4	66 1/8	66 1/2

Table 19: RYE: Volume of trading, all futures combined, by markets
February 1960

Date	Chicago Board of Trade bushels	Other contract markets bushels	Total bushels
1960	1,000	1,000	1,000
February	bushels	bushels	bushels
1	5,628	76	5,704
2	2,019	22	2,041
3	2,724	53	2,777
4	3,530	78	3,608
5	2,519	46	2,565
Saturday			
Sunday			
8	1,852	48	1,900
9	1,991	67	2,058
10	2,284	39	2,323
11	3,060	63	3,123
12	2,668	54	2,722
Saturday			
Sunday			
15	1,129	27	1,156
16	3,377	123	3,500
17	2,643	79	2,722
18	1,785	45	1,830
19	1,693	85	1,778
Saturday			
Sunday			
Holiday			
23	2,631	21	2,652
24	2,672	68	2,740
25	5,035	41	5,076
26	4,007	98	4,105
Saturday			
Sunday			
29	4,813	163	4,976
Total			
Feb. 1960	58,060	1,296	59,356
Jan. 1960	45,424	768	46,192
Feb. 1959	60,360	865	61,225

Table 20. RYE: Volume of trading, Chicago Board of Trade
February 1960

Date	Future					All futures
	March	May	July	September	December	
1960 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,993	2,540	825	258	12	5,628
2	613	903	268	229	6	2,019
3	887	1,240	392	177	28	2,724
4	1,086	1,649	525	255	15	3,530
5	693	1,181	355	269	21	2,519
Saturday						
Sunday						
8	418	898	314	208	14	1,852
9	508	828	374	246	35	1,991
10	722	871	389	297	5	2,284
11	710	1,367	420	407	156	3,060
12	820	1,125	400	323	---	2,668
Saturday						
Sunday						
15	222	599	126	177	5	1,129
16	796	1,888	532	151	10	3,377
17	787	1,324	392	130	10	2,643
18	270	785	501	219	10	1,785
19	620	548	323	167	35	1,693
Saturday						
Sunday						
Holiday						
23	1,013	1,251	249	103	15	2,631
24	629	1,325	439	269	10	2,672
25	1,306	2,556	869	223	81	5,035
26	1,146	1,692	653	444	72	4,007
Saturday						
Sunday						
29	1,694	1,947	929	175	68	4,813
Total						
Feb. 1960	16,933	26,517	9,275	4,727	608	58,060
Jan. 1960	16,725	17,191	8,331	3,162	15	45,424
Feb. 1959	14,222	23,622	15,569	6,947	---	60,360

Table 21. RYE: Open contracts, all futures combined, by markets
February 1960

Date	Chicago Board of Trade	Other contract markets	Total
	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1960	1,000	1,000	1,000
<u>February</u>			
1	23,291	337	23,628
2	23,250	344	23,594
3	23,370	352	23,722
4	22,637	334	22,971
5	22,223	339	22,562
Saturday			
Sunday			
8	22,216	339	22,555
9	22,264	327	22,591
10	22,387	348	22,735
11	22,445	351	22,796
12	22,538	344	22,882
Saturday			
Sunday			
15	22,629	357	22,986
16	22,770	365	23,135
17	22,642	359	23,001
18	22,617	368	22,985
19	22,455	380	22,835
Saturday			
Sunday			
Holiday			
23	22,136	373	22,509
24	22,155	390	22,545
25	21,751	398	22,149
26	21,535	389	21,924
Saturday			
Sunday			
29	20,229	362	20,591

Table 22. RYE: Open contracts, Chicago Board of Trade
February 1960

Date	Future					All futures
	March	May	July	September	December	
1960	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
February						
1	7,838	7,979	5,564	1,893	17	23,291
2	7,762	8,011	5,564	1,895	18	23,250
3	7,701	8,044	5,603	1,984	38	23,370
4	7,390	7,711	5,499	1,989	48	22,637
5	7,261	7,472	5,380	2,056	54	22,223
Saturday						
Sunday						
8	7,267	7,454	5,369	2,066	60	22,216
9	7,239	7,461	5,359	2,124	81	22,264
10	7,128	7,623	5,309	2,246	81	22,387
11	6,890	7,714	5,299	2,351	191	22,445
12	6,760	7,824	5,324	2,439	191	22,538
Saturday						
Sunday						
15	6,723	7,871	5,345	2,494	196	22,629
16	6,562	8,026	5,427	2,549	206	22,770
17	6,377	8,107	5,387	2,560	211	22,642
18	6,327	8,083	5,384	2,612	211	22,617
19	6,066	8,097	5,373	2,678	241	22,455
Saturday						
Sunday						
Holiday						
23	5,608	8,151	5,396	2,735	246	22,136
24	5,435	8,304	5,296	2,879	241	22,155
25	4,990	8,278	5,341	2,860	282	21,751
26	4,541	8,257	5,462	2,963	312	21,535
Saturday						
Sunday						
29	3,608	7,940	5,278	3,031	372	20,229

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg
February 1960

Date	1960 May future		
	Chicago		Winnipeg
	Board of Trade	1/	Grain Exchange
1960			
February		<u>Cents</u>	<u>Cents</u>
1	127-126 7/8		119 5/8
2	127		119 1/4
3	126 3/4		119 3/4
4	126 3/4		119 7/8
5	127 5/8-3/8		120 3/8
Saturday			
Sunday			
8	128		120 5/8
9	127 3/4-1/2		120 1/2
10	126 1/2-1/4		119 5/8
11	127 1/4		119 3/4 b
12	127 1/2-1/4		2/
Saturday			
Sunday			
15	127 3/4		119 5/8
16	129 1/4-129		119 3/4
17	128 3/4-1/2		118 3/8
18	128 1/2		118 3/4
19	128 1/4-1/8		117 1/2
Saturday			
Sunday			
Holiday			
23	127 3/8		115 5/8
24	126 1/4		114 1/4
25	125 1/2		114 3/8
26	125-124 3/4		113 b
Saturday			
Sunday			
29	125 1/4-3/8		114 3/8

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

2/ Exchange rate not available on February 12, Federal Reserve Bank closed.

Table 24. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1960

Date	High	Low	1960 March future		1960 May future		1960 July future	
			Cents	Cents	Cents	Cents	Cents	Cents
<u>1960:</u>								
February:								
1	:125 1/2	124 1/2	124 7/8	:128 1/4	126 1/2	126-126 7/8	:124 1/4	123 1/2
2	:125 1/2	124 1/2	124 5/8	:127 1/2	126 3/4	127	:123 3/4	123 5/8
3	:125 7/8	124 1/2	124 1/2-5/8	:127 3/4	126 3/4	126 3/4	:124 1/2	124
4	:124 3/4	123 3/4	124 3/4	:126 3/4	125 3/4	126 3/4	:123 3/4	123 3/4
5	:126 1/8	125	125 5/8-1/2	:127 7/8	127 1/8	127 5/8-3/8	:125	124 1/2
<u>Saturday:</u>								
8	:125 3/4	124 1/2	125 1/4	:128	126 3/4	128	:124 3/4	123 1/2
9	:125 3/4	125	125	:128 3/8	127 1/2	127 3/4-1/2	:125 3/4	125 1/2
10	:125 1/4	124	124	:128	126 1/4	126 1/2-1/4	:125 1/4	124 1/2
11	:125 1/8	123 1/2	125 1/8	:127 1/2	125 1/2	127 1/4	:124 3/4	124 1/2
12	:126 1/4	124 3/4	124 3/4-125	:128 1/4	127 1/8	127 1/2-1/4	:125 1/4	124 3/4-1/2
<u>Sunday:</u>								
15	:125 1/2	124 3/4	125 1/2	:128	127 1/8	127 3/4	:125 1/4	124 1/2
16	:127 1/2	125	126 3/4	:129 1/2	127 1/4	129 1/4-1/29	:125 3/8	125
17	:126 3/4	125 1/2	126	:128 7/8	127 7/8	128 3/4-1/2	:125 1/8	124 1/2
18	:126 1/4	125 1/2	126	:128 7/8	127 3/4	128 1/2	:125 7/8	124 1/2
19	:126 1/4	125	125	:128 3/4	128	128 1/4-1/8	:126 1/4	125 3/8
<u>Saturday:</u>								
23	:125 1/4	124 3/8	124 3/8	:128 1/4	127 1/4	127 3/8	:125 1/2	125 1/8
24	:124 3/4	123 1/2	123 1/2-5/8	:127 1/2	126 1/4	126 1/4	:125 1/8	124 1/2
25	:124 1/4	122 1/4	122 5/8-1/2	:126 3/4	125 1/8	125 1/2	:124 1/2	124
26	:122 1/2	121 3/4	121 3/4	:125 1/2	124 5/8	125-124 3/4	:124 1/4	123 1/4
<u>Sunday:</u>								
29	:123	121 1/2	121 7/8-22 1/8; 126	125	125 1/4-3/8	125 1/4	123 3/4	124 1/2

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
February 1960

Date	Chicago Board of Trade bushels	Minneapolis Grain Exchange bushels	Chicago Open Board bushels	Total bushels
1960	1,000	1,000	1,000	1,000
February	February bushels	February bushels	February bushels	February bushels
1	25,486	257	257	25,743
2	21,560	330	330	21,890
3	22,455	240	240	22,695
4	34,495	459	459	34,954
5	20,023	403	403	20,426
Saturday				
Sunday				
8	21,504	518	518	22,022
9	19,008	474	474	19,482
10	20,177	423	423	20,600
11	29,621	440	440	30,061
12	17,869	642	642	18,511
Saturday				
Sunday				
15	14,428	410	410	14,838
16	34,971	725	725	35,696
17	20,618	528	528	21,146
18	23,157	396	396	23,553
19	16,289	371	371	16,660
Saturday				
Sunday				
Holiday				
23	30,247	433	433	30,680
24	31,502	312	312	31,814
25	24,205	410	410	24,615
26	22,641	444	444	23,085
Saturday				
Sunday				
29	34,712	373	373	35,085
Total				
Feb. 1960	484,968	8,588	8,588	493,556
Jan. 1960	546,586	7,136	7,136	553,722
Feb. 1959	181,668	1,883	1,883	183,551

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
February 1960

Date	Future					All futures
	March	May	July	September	November	
1960	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>February</u>						
1	7,635	10,290	5,674	900	987	25,486
2	5,530	8,801	4,934	671	1,624	21,560
3	6,954	10,498	4,098	475	430	22,455
4	9,772	14,920	7,573	1,278	952	34,495
5	4,302	9,578	4,829	592	722	20,023
Saturday						
Sunday						
8	5,006	10,503	4,686	730	579	21,504
9	3,541	9,441	4,278	1,026	722	19,008
10	4,964	9,637	4,617	552	407	20,177
11	6,451	13,544	8,632	537	457	29,621
12	4,087	7,735	4,889	519	639	17,869
Saturday						
Sunday						
15	3,811	6,349	3,334	498	436	14,428
16	8,843	14,865	9,510	1,091	662	34,971
17	3,765	9,792	5,480	982	599	20,618
18	4,740	9,922	7,911	806	678	23,157
19	3,826	6,831	4,316	849	467	16,289
Saturday						
Sunday						
Holiday						
23	6,541	11,113	8,743	1,783	2,067	30,247
24	9,352	12,358	7,852	980	960	31,502
25	6,688	9,982	5,986	875	674	24,205
26	7,872	8,068	5,677	520	504	22,641
Saturday						
Sunday						
29	11,370	13,589	7,796	750	1,207	34,712
Total						
Feb. 1960	125,050	207,816	119,915	16,414	15,773	484,968
Jan. 1960	145,822	208,157	113,417	23,845	4,727	1/546,586
Feb. 1959	51,116	46,556	32,584	24,132	27,280	181,668

1/ Includes 50,618 January future

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
February 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Chicago Open Board	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1960	1,000	1,000	1,000	1,000
February	bushels	bushels	bushels	bushels
1	165,864	70	1,081	167,015
2	166,318	70	1,149	167,537
3	165,931	70	1,149	167,150
4	164,688	70	1,169	165,927
5	163,370	70	1,155	164,595
Saturday				
Sunday				
8	163,293	70	1,160	164,523
9	163,703	70	1,207	164,980
10	164,175	70	1,164	165,409
11	162,962	70	1,148	164,180
12	162,902	70	1,043	164,015
Saturday				
Sunday				
15	162,814	70	1,046	163,930
16	161,175	70	937	162,182
17	160,190	70	922	161,182
18	159,441	70	913	160,424
19	158,956	70	920	159,946
Saturday				
Sunday				
Holiday				
23	159,633	70	928	160,631
24	157,347	70	925	158,342
25	155,935	70	903	156,908
26	153,700	70	930	154,700
Saturday				
Sunday				
29	151,102	70	883	152,055

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
February 1960

Date	Future					All futures
	March	May	July	September	November	
1960 February	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	44,604	62,726	46,744	9,131	2,659	165,864
2	44,231	62,201	47,233	9,264	3,389	166,318
3	43,120	62,196	47,885	9,235	3,495	165,931
4	41,377	62,057	48,373	9,082	3,799	164,688
5	40,912	61,627	47,716	9,116	3,999	163,370
Saturday						
Sunday						
8	40,812	61,399	47,748	9,148	4,186	163,293
9	40,263	61,859	47,906	9,298	4,377	163,703
10	39,811	61,910	48,645	9,378	4,431	164,175
11	38,781	61,406	48,793	9,437	4,545	162,962
12	37,943	61,459	49,351	9,479	4,670	162,902
Saturday						
Sunday						
15	37,124	61,891	49,656	9,478	4,665	162,814
16	35,254	62,189	49,425	9,575	4,732	161,175
17	34,728	61,732	49,140	9,692	4,898	160,190
18	34,223	61,376	49,073	9,784	4,985	159,441
19	33,335	61,102	49,363	10,044	5,112	158,956
Saturday						
Sunday						
Holiday						
23	31,806	61,906	49,481	10,744	5,696	159,633
24	29,442	61,552	49,700	10,835	5,818	157,347
25	27,685	61,561	49,705	10,962	6,022	155,935
26	25,693	61,306	49,570	10,990	6,141	153,700
Saturday						
Sunday						
29	21,097	62,421	50,312	10,924	6,348	151,102

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1960

Date	1960 March future			1960 May future			1960 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1960 February	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	:214 5/8	213 3/8	213 7/8-3/4	:216 5/8	215 3/8	215 7/8-3/4	:216 1/8	215 1/8	215 5/8
2	:214 1/2	213 1/2	213 1/2	:216 5/8	215 1/4	215 1/2-5/8	:216 3/8	215 1/8	215 3/8-1/2
3	:214 1/8	212 1/2	212 5/8-1/2	:216 1/8	215 1/8	215 1/8-1/4	:216 1/8	215 1/8	215 1/8-1/4
4	:212 1/2	211 1/4	212 3/8-1/4	:215 1/2	213 7/8	214 7/8-215	:215 1/4	214 1/8	215-15 1/4
5	:213	212 1/4	212 3/4-5/8	:215 1/2	214 3/4	215 1/4-1/8	:215 5/8	214 5/8	215 3/8-1/8
Saturday									
Sunday									
8	:213 3/4	212	213 5/8-1/2	:215 7/8	214 1/8	215 3/4-5/8	:215 3/4	214 1/8	215 5/8
9	:213 3/4	212 3/4	213 1/2-5/8	:216	215	215 3/4-5/8	:216 1/8	215 1/4	215 7/8-3/4
10	:213 7/8	212 1/8	212 1/8-1/4	:216 1/8	214 1/4	214 3/8-1/4	:216 3/8	214 1/2	214 5/8-1/2
11	:213	211 3/8	212 1/2-5/8	:215 3/8	213 3/8	214 7/8-215	:215 1/2	213 1/2	215-15 1/8
12	:213 1/8	212 1/4	212 1/2-3/8	:215 1/2	214 1/2	214 7/8-3/4	:215 7/8	214 5/8	215 1/4-215
Saturday									
Sunday									
15	:212 3/8	211 1/2	212 1/8-212	:214 3/4	213 3/4	214 1/4-3/8	:215 1/8	214 1/4	214 3/4-5/8
16	:211 1/2	209 5/8	211 1/8-1/4	:214 1/4	212 1/4	213 5/8-7/8	:214 1/2	212 5/8	214 1/4-3/8
17	:211 3/4	210 5/8	211 3/8-1/2	:214 1/4	213 1/8	214-213 7/8	:214 3/4	213 3/4	214 1/4-1/2
18	:212 3/8	210 3/4	212-12 1/8	:215	213 3/8	214 1/2-5/8	:215 1/2	213 7/8	215-15 1/8
19	:212 1/2	211 5/8	212 1/8-3/8	:214 7/8	214 1/8	214 5/8-3/4	:215 3/8	214 3/8	214 3/4-5/8
Saturday									
Sunday									
Holiday									
23	:211 3/4	209 1/2	209 7/8-210	:214 1/4	212 3/8	212 3/4-7/8	:214 3/4	213 3/4	213 1/4-3/8
24	:209 3/4	208 3/4	209 1/4-1/8	:212 3/4	211 5/8	212 1/4-1/8	:213 5/8	212 3/8	213 1/8-213
25	:210 1/8	208 3/4	209 7/8-3/4	:213 1/8	211 3/4	212 7/8-213	:213 3/4	212 5/8	213 3/4-5/8
26	:209 3/4	209 1/8	209 1/4-1/2	:212 3/4	212 1/8	212 1/2-3/8	:213 3/4	213	213 1/2-5/8
Saturday									
Sunday									
29	:210 7/8	208 3/4	210 1/8-1/4	:213 3/4	212	213 3/8-1/2	:214 3/4	213 1/4	214 1/2-5/8

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100	100	100	100

Table 30. SOYBEANS: Commitments of traders
all contract markets ^{1/} combined,
January 31 and February 29, 1960

(In thousands of bushels)

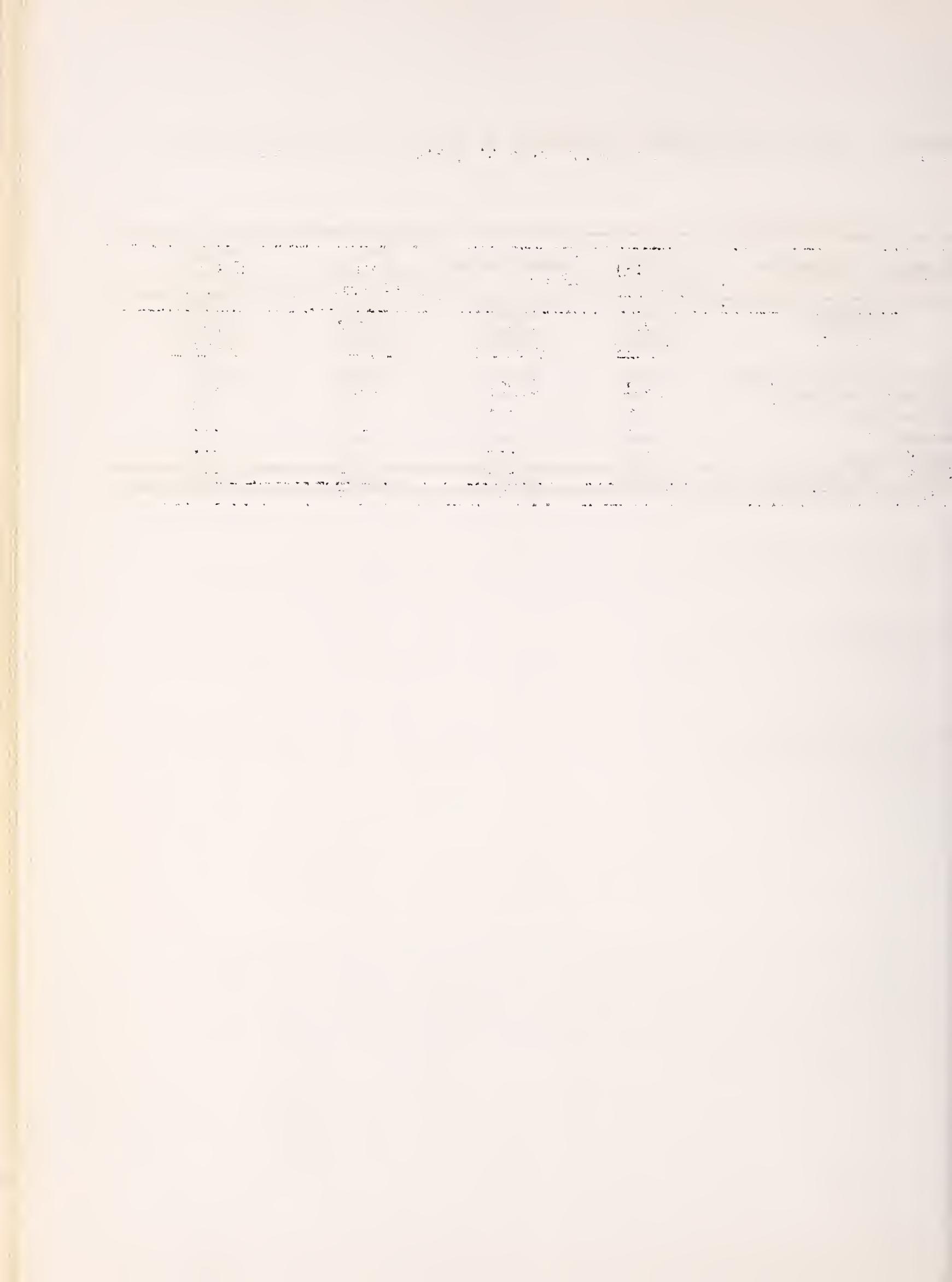
Class 2/	January 31, 1960		February 29, 1960		Net Change	
	Long	Short	Long	Short	Long	Short
<u>Large traders</u>	:	:	:	:	:	:
Speculative	:	:	:	:	:	:
Long <u>or</u> short only	20,017	12,205	14,122	13,001	- 5,895	+ 796
Long <u>and</u> short (spreading)	<u>22,695</u>	<u>22,695</u>	<u>21,265</u>	<u>21,265</u>	<u>- 1,430</u>	<u>- 1,430</u>
Total	42,712	34,900	35,387	34,266	- 7,325	- 634
Hedging	<u>5,510</u>	<u>77,843</u>	<u>9,155</u>	<u>67,980</u>	<u>+ 3,645</u>	<u>- 9,863</u>
Total reported by large traders	48,222	112,743	44,542	102,246	- 3,680	- 10,497
<u>Small traders</u>	:	:	:	:	:	:
Speculative and hedging	119,181	54,660	107,513	49,809	- 11,668	- 4,851
Total commitments (open contracts)	:	:	:	:	:	:
All contract markets	167,403	167,403	152,055	152,055	- 15,348	- 15,348
Percent of total commit- ments held by:	:	:	:	:	:	:
Large traders	28.8	67.3	29.3	67.2	+ 0.5	- 0.1
Small traders	71.2	32.7	70.7	32.8	- 0.5	+ 0.1

^{1/} Chicago Board of Trade, Minneapolis Grain Exchange and Chicago Open Board
of Trade.

^{2/} The commitments of large traders, those holding positions of 200,000
bushels or more in one future on one market, are shown as classified
by them in regular reports to the Commodity Exchange Authority. The
commitments of small traders are derived by subtracting reporting
traders commitments from total commitments, and include both speculative
and hedging positions.

Table 31. 1960 JANUARY FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
<u>SOYBEANS</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Chicago Board of Trade	2,991	8,907	11,898	1,947
Chicago Open Board	40	---	40	40
Minneapolis	---	---	---	---
Memphis	---	---	---	---
Kansas City	---	---	---	---
TOTAL, all markets	3,031	8,907	11,938	1,987



United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Alex C. Caldwell, Administrator

Field Offices

Chicago 4, Illinois

Charles E. Robinson, In charge
1200 Board of Trade Bldg.

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Kansas City Board of Trade

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg

Duluth Board of Trade
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In charge
308 Cotton Exchange Bldg.

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York 4, New York

Roy Tipton, In charge
Room 1202, 44 Beaver Street

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

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1942-1943

其後數日，大風雨，流矢石，皆擊中其舟。其子曰：「子之不善，我之不教也。」

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